

Name Peter Minnucci

Company Access Business Insurance Consultants Pty Ltd

Submission Over the decades I have witnessed the many regulatory "changes" made to both the Financial Planning and Insurance Brokering industries in an attempt to eliminate those that look to act dishonestly.

The removal of commission is regularly seen as the answer.

Has this been the case in the Financial Planning Industry? I still read stories of planners being banned.

I believe the answer is strong action against those that disregard the client interests rather than more and more regulation for these same people to ignore.

The dishonest will always disregard the law - no matter how much of it is put up.

Stronger oversight and less complicated regulation will benefit us all.